



Paris, the 11<sup>th</sup> of May, 2006

## PRESS RELEASE

### Thierry Laugel joins AGF Private Equity as Partner

**Paris, the 11<sup>th</sup> of May 2006.** AGF Private Equity appoints Thierry Laugel as Partner within the venture capital team where he will work in the field of life sciences.

Thierry Laugel, 39 years old, has been from 1998 to 2006 successively Investment Manager responsible for Healthcare with CDC Entreprises Innovation and Managing Director of PharmaVent Partners. During these years, he has been a key investor in more than ten companies in Europe and in the United States, and was a board member of most of them. Before entering the venture capital business, he held managerial functions in the pharmaceutical (Fournier Japan) and biotech industries (Flamel Technologies).

Thierry Laugel is a pharmacist, holds a PhD in pharmacology and an MBA from INSEAD.

AGF Private Equity's venture capital team is now made up of nine investment specialists who rely on solid industrial expertise in the fields of information technologies (data-processing, Internet, telecoms, electronics) and life sciences (biotechnologies, medical equipment). The team has a regular capacity of investment: between 15 and 30 million are invested yearly in companies of high technology.

#### About AGF Private Equity

*AGF Private Equity, a subsidiary of the AGF insurance company, member of the Allianz Group, is specialized in non-listed investments. The company manages an investment portfolio of EUR 1,5 billion for institutional and private investors through two activities: funds of funds and venture capital investments.*

*AGF Private Equity has developed complementary expertises:*

- *Investment in primary and secondary funds, mainly in Europe*
- *Co-investments in LBO*
- *Venture capital.*

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